



March 11, 2022

RE: Panolam (US) TFL Price Increase – Effective April 4, 2022

Dear Panolam Partner,

Panolam continues to face challenges with increased costs / pricing through the 1st and 2nd quarter of 2022. Key factors remain as, wood, base, and printed paper, resins, packaging, labor, and fuel. As a result, we will be increasing our prices accordingly, and effective on shipments on or after April 4, 2022.

List price page A-F:

- $\frac{3}{4}$ " and thinner: \$70/M US
- Thicker than $\frac{3}{4}$ " \$75/M US

Commodity (S411/S403/S663/S405/W256)

- $\frac{3}{4}$ " and thinner: \$55/M US
- Thicker than $\frac{3}{4}$ " \$60/M US

Price Page "Non-Commodity" Specials

- $\frac{3}{4}$ " and thinner: \$70/M US
- Thicker than $\frac{3}{4}$ " \$75/M US

Raw Particleboard

- $\frac{3}{4}$ " and thinner: \$45/M US
- Thicker than $\frac{3}{4}$ " \$55/M US

We continue to work hard to balance the extraordinary cost increases and supply chain obstacles while supplying you with high-quality products.

****Please use this notice to revise any PO's shipping on or after April 4. Huntsville will not be sending revised acknowledgements.***

Please feel free to reach out to your local Territory Account Manager with any questions or comments.

Sincerely,

A handwritten signature in black ink, appearing to read "Jay Tanner", with a stylized flourish at the end.

Jay Tanner
Sr. VP of Sales HPL / TFL
Panolam Surface Systems